



ALTOR FOUNDATION

Annual Report

2024

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Introduction

The Altor Foundation has had another good year, with increasing donations, grant making and a growing endowment.

The first and most important achievement this year was the giving away of £62,500 to 16 different UK charities to support projects that align with our goals. This amount is growing year on year.

We supported 5 charities with donations of £6,000 each of whom we support on an ongoing basis.

The remaining charities were all proposed by the staff or clients of Altor Wealth and we supported them with donations of £2,000–£5,000.

We were pleased to be able to quickly give £10,000 early in the year to two international charities for emergency appeals.

£5,000 was received from a client of Altor llp. We also received £1,798 from Cura and Regency Health, two third party vendors of Altor llp.

We didn't give away our target of 50% of our income but at 39% we were a lot closer than 2023.

As a result we ended the year with a healthy cash reserve of £205,440, ready for 2025.

Our total running costs in 2024 were £1,430.

We did invest our target of 50% of our income which saw our endowment grow to £265,515 by the end of the year.

We remain on track to build the endowment to £1,000,000 before the end of our relationship with Altor Wealth (when the current partners likely retire in 14 years time).

This should allow us to continue to make grants of £20,000–£30,000 per annum thereafter.

Our endowment remains invested in the EQ Positive Impact All Equity fund. The fund fell in value in the year. The fund also delivers an environmental and social impact. For our investment alone this was measured as follows:

- Avoided 48 tonnes of CO2 emissions.
- Provided 623,000 litres of clean water.
- Treated 2.2million litres of waste water.
- Recycled 6.3 tonnes of waste.
- Installed 3.3KW of renewable energy.
- Generated 44MWh of renewable energy.
- Treated 31 patients.
- Made 597 medical interventions.
- Delivered 2,000 hours of education.
- Reached 25 people with preventative healthcare.
- Gave 6 people in developing countries access to financial services.
- Gave 2 people in developing countries access to mobile networks.

Our story so far

Our Mission

Our mission is to improve lives and the world around us. We aim to do this by making grants to registered UK charities that we have assessed as having a large net impact. We deliberately keep our costs low and we look for charities that do likewise.

We are looking for projects that:

- Clean up our environment.
- Reduce waste.
- Green the energy mix.
- Alleviate poverty.
- Improve young peoples health outcomes.

We particularly favour projects that achieve two or more of these objectives at once.

In addition we will consider supporting charities that the clients and/or staff of Altor Wealth Management personally support. We will do this by request where these charities do not conflict with our main mission.

Our Purpose

We exist to divert some of the profits of the financial services firm Altor Wealth. We want to support charities now and long into the future.

To do this we aim to gift half of our income away each year and to invest the other half. The aim is to build a permanent endowment so that if/when our income stops from Altor Wealth, we will have enough in reserve to continue our giving programme indefinitely.

Long-term
endowment
target:

£1M

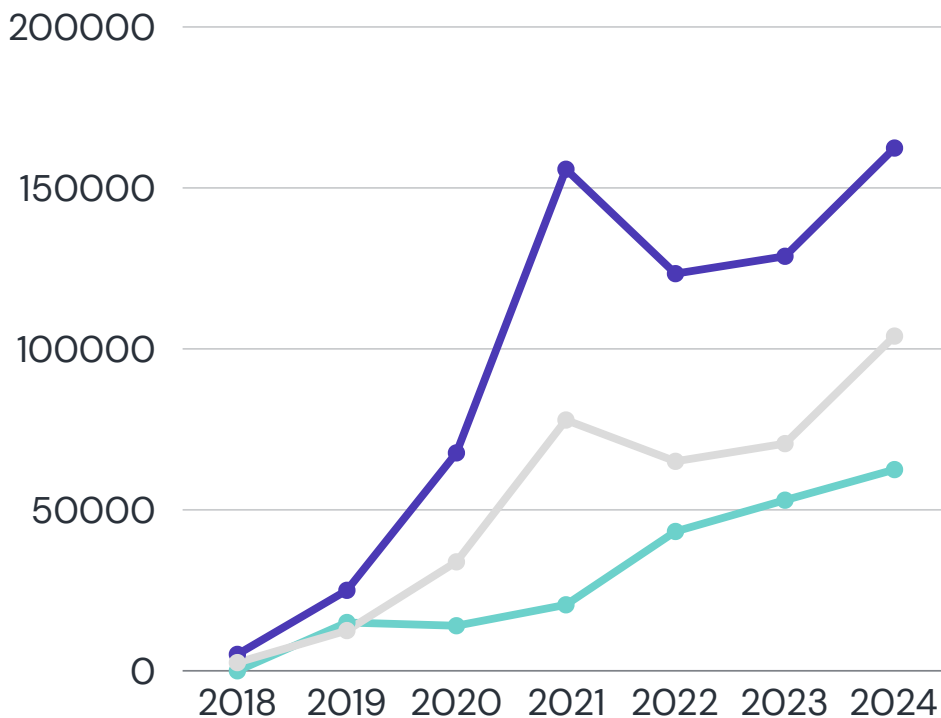
Our 2024 grants

PROJECTS	DETAILS	WEBSITE
Waterharvest - £2,000	Installing rainwater tanks on Ugandan schools.	waterharvest.org
Boaz - £6,000	Farm based project near Winchester for adults with learning difficulties.	boazproject.co.uk
We See Hope - £6,000	Microfinance training for 360 families in Uganda and setting up local savings schemes	weseehope.org.uk
Money Charity - £2,000	Free financial education for UK adults and Young People.	themoneycharity.org.uk
Microloan Foundation - £6,000	Small loans to poor women in Sub-Saharan Africa to start a business	microloanfoundation.org.uk
Young People with Dementia - £2,000	Working with people affected by young onset dementia.	ypwd.info

Our Finances

Our finances are growing.

Income + investing has stabilised and grants are up.



£104k

Invested for the future
in 2024.

£162k

Donations received in
2024.

£62k

Grants paid out in
2024.

As expected our income levelled off, as the Altor Wealth business reached maturity.

Grant giving should increase next year as our grant making programme makes up some ground from past years.

44MWh

Our endowment generated 44 Mega Watt hours of renewable energy in 2024, through its social impact investing.

£265,515

Invested in Social Impact Projects to deliver both growth and positive environmental & social impacts.



We thank you for your ongoing support of our programme

The Trustees are grateful to the partners, employees and clients of Altor Wealth. Their continued work, support and engagement is crucial to the success of the Foundation.

Altor Foundation

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